

Message Text

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ORIGIN ARA-14

INFO OCT-01 ISO-00 XMB-02 AID-05 CIAE-00 COME-00 EB-08

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03

SP-02 LAB-04 SIL-01 OMB-01 /057 R

DRAFTED BY ARA/CAR:RJSURBER:NHM

APPROVED BY ARA/CAR:FTUMMINIA

ARA/ECP:LPETERS

EXIM:PGOSNELL (INFO)

-----040114 151540Z /53

R 151505Z AUG 77

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

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E.O. 11652:N/A

TAGS: EFIN, JM

SUBJECT:RECENT EXIM BANK DECISIONS AFFECTING JAMAICA

REF: (A) STATE 186050, (B) TELCON JOHNSON/SURBER

1. ACCORDING TO EXIM OFFICIAL TWENTY PERCENT CASH PAYMENT AND 30 PERCENT RETENTION BY EXPORTER MENTIONED PARAGRAPH THREE REFTEL REFERS TO EXIM BANK REQUIREMENT THAT IMPORTER PAY TWENTY PERCENT OF VALUE OF EXPORT MERCHANDISE AND EXPORTER ASSUME THIRTY PERCENT OF REMAINDER AS OWN RISK. THIS MEANS THAT EXIM BANK WILL GUARANTEE 56 PERCENT OF TOTAL EXPORT VALUE ON GIVEN TRANSACTION.

2. NEITHER TWENTY PERCENT CASH NOR THIRTY PERCENT RETENTION REQUIREMENT IS UNUSUAL FOR EXIM BANK OR LIMITED ONLY TO JAMAICA.

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3. WITH REGARD FCIA ACTIONS RAISED IN REFERENCED TELCON, ALL FCIA DECISIONS TO GRANT OR DENY INSURANCE COVERAGE MADE ONLY ON BASIS OF FCIA ANALYSIS OF FINANCIAL POSITION OF FIRM IN QUESTION. WHEN COVERAGE IS DENIED IT REFLECTS JUDGMENT ON SOUNDNESS OF PARTICULAR VENTURE AND FIRMS INVOLVED IN TRANSACTION. VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, EXPORT CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE192623
Document Source: CORE
Document Unique ID: 00
Drafter: RJSURBER:NHM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770293-1211
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770861/aaaabzlu.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b32a635a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 186050
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1601661
Secure: OPEN
Status: NATIVE
Subject: RECENT EXIM BANK DECISIONS AFFECTING JAMAICA
TAGS: EFIN, JM, XMB
To: KINGSTON
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b32a635a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009